

Message Text

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ORIGIN L-03

INFO OCT-01 EUR-12 ISO-00 FRB-03 CIAE-00 INR-07 NSAE-00

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TO AMEMBASSY WARSAW PRIORITY

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C O N F I D E N T I A L STATE 187021

E.O. 11652:GDS

TAGS: PFOR, EFIN, PL, US

SUBJECT:DANZIG GOLD

REF: WARSAW 5142

1. FEDERAL RESERVE BANK HAS BEEN PREPARED SINCE FRIDAY, JULY 23, TO MOVE GOLD FORWARD ON THE BASIS OF PRESENTATION OF THE ORIGINAL DELIVERY ORDER BY POLES AND FACSIMILE OF THE DUPLICATE WHICH WE FURNISHED THEM. HOWEVER, POLES INDICATED ON FRIDAY THEY WERE NOT PREPARED TO GIVE DELIVERY INSTRUCTIONS AND WOULD CONSIDER OVER WEEKEND WHETHER TO ARRANGE FOR MOVEMENT TO BANK OF ENGLAND OR BIS SWITZERLAND OR TO WARSAW. ON MONDAY POLES INDICATED THEY PREFERRED TO ARRANGE BOOKKEEPING DELIVERY TO THE BANK OF ENGLAND. THIS REQUIRED CHECKING WITH THE BANK OF ENGLAND WHICH ON WEDNESDAY JULY 28 INDICATED THAT IT PREFERRED NOT TO TAKE GOLD. POLES HAVE NOW ARRANGED TO MOVE GOLD IN THREE SHIPMENTS BY POLISH AIRLINE TO WARSAW AUGUST 3, 5, AND
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2. DEPARTMENT REGRETS THAT POLES CAME WITHOUT HAVING MADE PREARRANGEMENTS FOR TRANSFER OF THE GOLD WITH THE BANK OF ENGLAND AND HAVE NOW SETTLED UPON A PROTRACTED SCHEDULE OF MOVEMENT OF THE GOLD OUTSIDE THE U.S.

DEPARTMENT FEELS THAT POLES MUST BEAR FAULT IF ANY SUIT SHOULD INTERVENE AND DISRUPT MOVEMENT OF GOLD OWING TO POLISH DELAY DESPITE OUR CONSTANT URGING THAT THEY PROCEED EXPEDITIOUSLY TO MOVE GOLD. KISSINGER

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